

## What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but Los Angeles Police Federal Credit Union pays it anyway.

We can cover your overdrafts in two ways:

1. Standard overdraft, which is included in your account.
2. Overdraft protection plans, such as a link to a savings account or to a personal line of credit, is another option and may be less expensive than standard overdraft.

### What do our standard overdraft practices include?

The following types of transactions are authorized and included in overdraft payment:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Note: Everyday debit card transactions are not authorized or included in overdraft payment unless you make a request to do so.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

### What fees will I be charged if LAPFCU pays my overdraft?

Under our standard overdraft practices:

- A fee of up to \$30.00 per overdraft payment
- Up to five (5) overdraft privilege fees per day

### How do I allow LAPFCU to authorize and pay overdrafts on my everyday debit card transactions?

Please indicate your preference below.

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I want LAPFCU to authorize and pay overdrafts on my everyday debit card transactions.

I DO NOT want LAPFCU to authorize and pay overdrafts on my everyday debit card transactions.

Printed Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

Date: \_\_\_\_\_

Signature: \_\_\_\_\_